Schedule of Penal Charges

Non-Retails Loans

No	Nature of irregularity	Exposure Slab, if any	Amount /Rate of penal charges	Period for which penal charge is levied	Remarks
1	Delay in renewal due to non-submission of renewal documents by the borrower	Exposure up to Rs 5 Cr	Rs 5000/-	For each month of delay by the borrower beyond due date of submission	Penal charges to be collected if not renewed on due date; Business shall reverse the penal charges collected if non-renewal is not due to the fault of borrower. 1. Penal Charges shall be collected borrower wise 2. In general, it shall be collected from the borrower's running account 3. If a borrower has multiple working capital limits, it shall be collected from the running account having highest exposure 4. If a borrower has only Term Loans, it shall be collected from TL with highest exposure 5. Hovering option is implemented wherein appropriation logic will be applied.
		Exposure above Rs 5 Cr and up to Rs 25 Cr	Rs 10000/-		
		Exposure above Rs 25 Cr	Rs 15000/-		

No	Nature of irregularity	Amount /Rate of penal charges	Period for which penal charge is levied	Remarks
2	Rating Watch Penal Charges - Delay in submission of audited financial statements - Due date for submission is within 31st October	Rs 10000/-	For each month of delay beyond due date of submission	1. Penal Charges shall be collected borrower wise 2. In general, it shall be collected from the borrower's running account 3. If a borrower has multiple working capital limits, it shall be collected from the running account having highest exposure 4. If a borrower has only Term Loans, it shall be collected from TL with highest exposure 5. Hovering option is implemented wherein appropriation logic will be applied.
3	Delay in submission of statements of stock/ book debts - Stock Statements not submitted within 10 days of the succeeding month to be treated as delay in submission	Rs 5000/-	To be levied on the last day of the month in which stock statement is due	

No	Nature of irregularity	Amount /Rate of penal charges	Period for which penal charge is levied	Remarks
4	Total credits in the running working capital accounts is less than 25% of the limit sanctioned	Rs 10000/-	Shall be collected per Quarter	In takeover cases charges shall be applied post completion of takeover plus 3 months or security release from BT Bank whichever is later. System will apply the charges in all accounts; Business shall reverse the charges manually wherever stipulation of takeover cases needs to be applied. To be reviewed & levied on average quarterly basis
5	Non-payment or non-acceptance of demand/ usance bills of exchange on presentation/ due date	1% p.a on bill amount	Shall be collected per Instance	Shall be charged on bills backed by LC
6	Accounts classified as SMA due to financial reasons	Bullet Repayment: 4% per annum on overdue amount OD Accounts/Interest servicing loans: 2% per month on overdue amount	Period during which the account has been classified as SMA Shall be collected at the end of each month	Not to be charged on BT cases till property perfection is completed Not to be charged due to technical reason like takeover under progress

No	Nature of irregularity	Amount /Rate of penal charges	Period for which penal charge is levied	Remarks
7	Account classified as NPA due to financial reasons	2% p.a. on principle outstanding	Period during which the account has been classified as NPA Shall be collected at the end of each month	Not to be charged on BT cases till property perfection is completed Not to be charged due to technical reason like takeover under progress
8	Default in borrowing covenants (sale of assets, cessation of business/ activity etc.)	Rs 5000/-	From the day of covenant due Shall be collected at the end of each month	
9	Commitment charges for delay in drawal for term loans (stage wise or otherwise)	1% p.a of amount scheduled to be availed	Shall be collected for the period of delay beyond the time schedule specified in the draw down schedule Shall be charged after completing 1 year or at the time of renewal whichever is earlier	
10	Commitment charges for underutilization of the limit in case of working capital facilities (other than term loans)	0.5% p.a for the unutilised portion, if utilisation falls below 50%	Shall be collected per Quarter	If average utilisation in a quarter is less than 50%, starting from transaction plus 3 months, charges will be applied on difference between actual utilisation and average quarterly utilisation of 50%

No	Nature of irregularity	Amount /Rate of penal charges	Remarks
11	Foreclosure Charges - Term Loan (Full & Partial) (MSME/SME)	Account cannot be closed within 12 months; Account closure upto 24 months - 4% of outstanding balance; Account closure after 24 months to 60 months - 2% of balance outstanding; Account closure after 60 months - 1% of balance outstanding;	Not to be applied if closed by own funds; If closed by borrowed funds rates applicable on principal outstanding amount. Not applicable for ECLGS. The charge is not applicable to lending to Micro and Small enterprises as below: 1) For floating rate loans 2) For fixed rate loans up to and including Rs 50 lakh
12	Foreclosure Charges - Term Loan (WBG)	2% of balance outstanding	Not to be applied if closed by own funds; If closed by borrowed funds rates applicable on principal outstanding amount. Not applicable for ECLGS.
13	Foreclosure Charges - Working Capital (Full & Partial)	Account cannot be closed within 12 months; 2% on the sanctioned limit	Not to be applied if closed by own funds; If closed by borrowed funds rates applicable on outstanding balance. Not applicable for FDOD.
14	Foreclosure Charges - MSME SBL (Regular & Surrogate)	< 12 Months - 5 % on Outstanding principle 12 to 24 Months - 4 % on Outstanding principle > 24 Months - 3 % on Outstanding principle	
15	Foreclosure Charges - MSME SBL (Women)	< 12 Months - 4 % on Outstanding principle 12 to 24 Months - 3 % on Outstanding principle > 24 Months - 2 % on Outstanding principle	
16	Part Pre Payment Charges - MSME SBL	Prepayment above 15% of Principal Outstanding Per year, will have charge of 2% of amount Paid	

Retail Loans

No	Vertical	Nature of irregularity	Amount /Rate of penal charges	Period for which penal charge is levied
1	Personal Loan, Education Loan, Auto Loan (LMV), CVCE, Two Wheeler Loan, Home Loan, Retail Loan Against Property, HealthCare & Equipment Finance	Account classified as SMA	2 % per month on the overdue EMI	Period during which the account has been classified as SMA /NPA Shall be collected at the end of each month
		Account classified as NPA	2% p.a. on principle outstanding	
2	Inventory Finance	Account classified as SMA/ NPA	4% per annum on the overdue amount	Period during which the account has been classified as SMA /NPA Shall be collected at the end of each month
3	All Retail Loans	Cheque Bounce charges	Rs.500/-	

Gold Loans

No	Nature of irregularity	Amount /Rate of penal charges	Period for which penal charge is levied	Remarks
1	Delay in renewal due to non-submission of renewal documents by the borrower	Rs. 5000/-	For each month of delay by the borrower beyond due date of submission. Maximum Rs.25000/-.	Applicable only for OD accounts.
2	Rating Watch Penal Charges - Delay in submission of audited financial statements - Due date for submission is within 31st October	Rs. 5000/-	For each month of delay by the borrower beyond due date of submission. Maximum Rs.25000/-.	Applicable for clients with exposure of Rs. 25L and above.
3	Accounts classified as SMA due to financial reasons	Bullet Repayment: 4% pa on overdue amount OD Accounts/Interest servicing loans: 2% per month on overdue amount	Period during which the account has been classified as SMA	
4	Account classified as NPA due to financial reasons	4% p.a. on the overdue amount	Period during which the account has been classified as NPA Shall be collected at the end of each month	
5	Commitment charges for underutilization of the limit in case of working capital facilities (other than term loans)	0.50% p.a for the unutilised portion, if average annual utilisation falls below 50%.		If utilisation is below 50% of sanctioned limit, charges shall be on difference between average annual utilisation and 50% of the limit sanctioned; Applicable for Retail OD(GL-7147)

Agri Ancillary Loans

No	Nature of irregularity	Exposure Slab, if any	Amount /Rate of penal charges	Period for which penal charge is levied
1	Delay in renewal due to non-submission of renewal documents by the borrower	Exposure up to Rs 50 Lakhs	0.1% of the limit with max. of Rs 3000/-	For each month of delay by the borrower beyond due date of submission
		Exposure above Rs 50 Lakhs and up to Rs 5 Cr	0.1% of the limit with max. of Rs 5000/-	
		Exposure above Rs 5 Cr and up to Rs 25 Cr	0.1% of the limit with max. of Rs 10000/-	
2	Rating Watch Penal Charges - Delay in submission of audited financial statements - Due date for submission is within 31st October	Exposure up to Rs 50 Lakhs	Rs 500/-	For each month of delay beyond due date of submission
		Exposure above Rs 50 Lakhs and up to Rs 5 Cr	Rs 1000/-	
		Exposure above Rs 5 Cr and up to Rs 25 Cr	Rs 2500/-	
3	Delay in submission of statements of stock/ book debts - Stock Statements not submitted within 10 days of the succeeding month to be treated as delay in submission	Exposure up to Rs 50 Lakhs	Rs 500/-	To be levied on the last day of the month in which stock statement is due
		Exposure above Rs 50 Lakhs and up to Rs 5 Cr	Rs 1000/-	
		Exposure above Rs 5 Cr and up to Rs 25 Cr	Rs 2500/-	

No	Nature of irregularity	Amount /Rate of penal charges	Period for which penal charge is levied	Remarks
4	Total credits in the running working capital accounts is less than 25% of the limit sanctioned (Credit for this purpose shall be net of wrong credit reversed and accommodating transactions) in the past 3 months	0.50% of amount short in minimum required credits	Shall be collected per Quarter	In takeover cases charges shall be applied post completion of takeover plus 3 months or security release from BT Bank whichever is later
5	Non-payment or non-acceptance of demand/ usance bills of exchange on presentation/ due date	1% p.a on bill amount	Shall be collected per Instance	Shall be charged on bills backed by LC
6	Accounts classified as SMA due to financial reasons	Bullet Repayment: 4% pa on overdue amount OD Accounts/Interest servicing loans: 2% per month on overdue amount	Period during which the account has been classified as SMA	Shall be collected at the end of each month
7	Account classified as NPA due to financial reasons	2% p.a. on the principle outstanding	Period during which the account has been classified as NPA	Shall be collected at the end of each month
8	Default in borrowing covenants (sale of assets, cessation of business/ activity etc.)	Rs 5000/-	Per Month from the covenant due	Shall be collected at the end of each month
9	Charges for revalidation of sanction	0.10% p.a on the amount of exposure sanctioned	For each revalidation	Shall be collected on disbursal of the limit
10	Repayments ahead of schedule / Pre-payment charges	2% p.a on the difference amount between the ideal balance and actual balance	From the date of prepayment till due date of payment	Shall be collected if the repayment is more than 2 EMIs

No	Nature of irregularity	Amount /Rate of penal charges	Period for which penal charge is levied	Remarks
11	Foreclosure Charges - Term Loan	2% of the balance outstanding or Drawing Power, whichever is higher , if the residual period of term loan is less than the half of sanctioned tenure 3% of the balance outstanding or Drawing Power, whichever is higher ,, if the residual period of term loan is more than the half of sanctioned tenure	Shall be collected before closure of account	The charge is not applicable to lending to Micro and Small enterprises as below: 1) For floating rate loans 2) For fixed rate loans up to and including Rs 50 lakh
12	Foreclosure Charges - Working Capital	2% on the sanctioned limit, which are closed before one year from the date of disbursement or enhancement or renewal	Shall be collected from the date of closure till the completion of one year from the date of disbursal / last enhancement/ last renewal as the case may be	

Agri Farmer Funding

No	Nature of irregularity	Exposure Slab, if any	Amount /Rate of penal charges	Period for which penal charge is levied	Remarks
1	Overdue interest payment		1% on the overdue/unpaid interest	Interest/overdue above 30 days upto 60 days	Account specific. Please note that the penal charges is not to be calculated per annum
			2% on the overdue/unpaid interest	Interest/overdue above 60 days upto 90 days	
			3% on the overdue/unpaid interest	Interest/overdue above 90 days upto SMA 0	
2	Delay in renewal due to non-submission of renewal documents by the borrower	Exposure up to Rs 20 Lakhs	0.1% of the limit with max. of Rs 1000/-	For each month of delay by the borrower beyond due date of submission	Account specific
		Exposure above Rs 20 Lakhs and up to Rs 50 lacs	0.1% of the limit with max. of Rs 2000/-		
		Exposure above Rs 50 lacs	0.1% of the limit with max. of Rs 3000/-		
3	Total credits in KCC/OD accounts is less than 25% of the limit sanctioned (Credit for this purpose shall be net of wrong credit reversed and accommodating transactions) in the past 6 months		1% of amount short in minimum required credits	Shall be collected per half year	Account specific

No	Nature of irregularity	Amount /Rate of penal charges	Period for which penal charge is levied	Remarks
4	Accounts classified as SMA due to financial reasons	Bullet Repayment: 4% pa on overdue amount OD Accounts/Interest servicing loans: 2% per month on overdue amount	Period during which the account has been classified as SMA	Shall be collected at the end of each month
5	Account classified as NPA due to financial reasons	2% p.a. on the principle outstanding	Period during which the account has been classified as SMA 1/SMA 2/	Shall be collected at the end of each month