



CSB BANK LIMITED

Regd. Office: 'CSB Bhavan', Post Box No. 502, St. Mary's College Road, Thrissur, Kerala, India.

Tel: +91 487-6619260 | **Fax:** +91 487-2338764 | **Website:** www.csb.bank.in

E-mail: secretarial@csb.bank.in | **Corporate Identity Number:** L65191KL1920PLC000175

August 14, 2026

Dear Members,

This has reference to the Notice of 105th Annual General Meeting of the Bank dated July 22, 2026 ("**AGM Notice**") to transact the following Special Business among others:

Item no. 7: Approval of CSB Bank Employee Stock Option Scheme 2026 ("**ESOS 2026**" or "**Scheme**") as a special resolution.

The Bank is issuing this Corrigendum in respect of the following matters forming part of Explanatory Statement annexed to the AGM Notice:

It may be noted that in last couple of years, the Bank has granted employee stock options ("**Options**") at prevailing market price as on date of grant i.e. no discount has been offered under its existing ESOS Scheme. This has been the practice in spite of having flexibility in determining the exercise price or discount. In view of this practice, the Bank considers that the pricing flexibility in the proposed ESOS 2026 in the present form should be changed **to give more clarity and predictability to the stakeholders.**

Accordingly, the Nomination and Remuneration Committee of the Board ("**NRC**") and the Board of Directors of the Bank ("**Board**") have respectively considered and approved a corrigendum as regards the revision of the exercise price clause of ESOS 2026 and **point (f)** of the Explanatory Statement to the special resolution placed at **item no. 7** of the AGM Notice as under:

CORRIGENDUM
Present clause: <i>The Exercise price per Option shall be determined by the Committee which shall not be less than the face value of Share as on date of grant.</i>
Proposed clause as per corrigendum: <i>The Exercise price per Option shall be equal to the market price as on date of grant.</i>

The Members are requested to read the AGM Notice in conjunction with this Corrigendum. All other contents of the AGM Notice, save and except as modified by this Corrigendum, shall remain unchanged.

Link for accessing the Notice of Annual General Meeting	QR code for accessing the Notice of Annual General Meeting
---	--

https://csb.bank.in/pdf/notice-105-agm.pdf	
---	--



A copy of this Corrigendum and the AGM Notice shall be available on the Bank's website at <https://www.csb.bank.in/> and also on the website of National Securities Depository Limited (NSDL), at <https://www.evoting.nsdl.com/> and has been communicated to BSE Limited and National Stock Exchange of India Limited, where the shares of the Bank are listed.

Thanking You,
Yours faithfully,

**By Order of the Board
For CSB Bank Limited**

**Sijo Varghese
Company Secretary**