What is an Electronic Bank Guarantee (e-BG)?

An Electronic Bank Guarantee (e-BG) is a digitally issued Bank Guarantee executed and transmitted on NeSL's Digital Document Execution (DDE) platform, an authorised and secure digital infrastructure.

The e-BG is issued, executed, and delivered electronically without the need for physical documentation, while carrying the same legal validity and enforceability as a traditional paper-based Bank Guarantee printed on the secured stationery of the bank.

Difference Between Bank Guarantee (BG) and Electronic Bank Guarantee (eBG)

Traditional BG	**Electronic BG (eBG via NeSL DDE)**
Issued in physical paper form	Issued and executed digitally on NeSL DDE
Requires printing on secured stationery, stamping and courier	Fully paperless and electronically transmitted
Risk of theft, delay, or tampering	Secure, tamper-proof digital execution
Manual verification & confirmation to be done by beneficiary	Instant verification through NeSL platform
Higher turnaround time	Better TAT and acknowledgment

Key Benefits of e-BG (via NeSL DDE)

- Speed & Efficiency – Faster issuance and delivery through NeSL's digital ecosystem
- Enhanced Security – Encrypted, tamper-proof execution with complete audit trail
- Paperless & Eco-Friendly – Eliminates physical documentation and manual handling
- Better Transparency – Real-time availability and easy verification for beneficiaries
- Cost & Time Savings – Reduced administrative and logistical effort
- Standardisation – Uniform digital process accepted across participating banks and beneficiaries

Industry-wide Adoption of e-BG through NeSL

With increasing digitisation in trade finance, a majority of banks in India are now offering e-BG services through NeSL's DDE platform, which acts as a common, trusted infrastructure connecting banks and beneficiaries.
Government departments, PSUs, and large corporates are increasingly accepting e-BGs routed through NeSL, enabling quicker acceptance and verification.

It is advised here-in that Customers should opt for e-BG wherever the beneficiary is listed & enabled on NeSL DDE, to improve operational efficiency and reduce dependency on physical paper-based documents.

CSB Bank Ltd is Live with e-BG on NeSL DDE

As part of our continued efforts to simplify & expand trade and transaction processes, CSB Bank would like to introduce you to Electronic Bank Guarantee (e-BG)—a faster, safer, and more efficient alternative to the traditional paper-based Bank Guarantee, enabled through NeSL's Digital Document Execution (DDE) platform.

We are pleased to inform you that CSB Bank Ltd has achieved the enhanced capabilities for issuance of Electronic BG & is live with the product offering.

All Customers who wish to avail this service offering may approach their nearest CSB Bank Ltd branch to place a request.